

Press Release

Bruce Evans to step down as Managing Director of Abacus ALS

Abacus ALS, the Brisbane based distributor of pathology and research laboratory instruments and consumables today announced that long-serving Managing Director, Bruce Evans would step down at the end of calendar year 2012. Evans will continue as a major shareholder in the company and will be focused on ensuring a smooth transition to his successor. The Board of Abacus ALS is considering both internal and external candidates in the succession planning process that is underway to find a replacement CEO.

"I am very proud of what we have achieved at Abacus Diagnostics and Abacus ALS over the last 14 years and I am somewhat sad to be ending my time heading up such a great company. However, I know that the time is right for me to move on. I leave behind a strong and capable management team, and I have every confidence that success for Abacus ALS will continue well into the future" Evans said.

Abacus ALS has offices in Brisbane, Sydney, Melbourne and Auckland and is a leading supplier to pathology and research laboratories across Australia and New Zealand. Abacus ALS supplies a broad range of scientific and pathology instruments and reagents from manufacturers such as Nikon, Merck Millipore, Thermo and Instrumentation Laboratory. Abacus ALS is Australia and New Zealand's largest privately owned supplier of *in vitro* diagnostics and was recognised as an outstanding business in 2010 by winning the Telstra Queensland Business of the year.

Further inquiries should be directed to Christine Johnson, Marketing Manager, Abacus ALS, <u>c.johnson@abacus-als.com</u>, 07 3391 9756.